

Rotary District 7750
Statement of Financial Position
As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	98,708.74
District Grant Checking Account	429.03
Youth Exchange Checking Account	6,921.93
The Spartanburg County Foundati	231,765.51
Total Checking/Savings	<u>337,825.21</u>
Total Current Assets	<u>337,825.21</u>
TOTAL ASSETS	<u>337,825.21</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	263,586.49
Net Income	74,238.72
Total Equity	<u>337,825.21</u>
TOTAL LIABILITIES & EQUITY	<u>337,825.21</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
November 2018 and July 2018 through November 2018

	Nov-18	Jul-Nov 18	Annual Budget	Budget Variance
Income				
Member Dues	3,920.00	93,105.00	93,100.00	5.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues	560.00	13,015.00	13,500.00	-485.00
All Club Conference Registration fees			40,000.00	-40,000.00
All Club Conference Sponsorships			2,000.00	-2,000.00
Total District Conference	<u>560.00</u>	<u>13,015.00</u>	<u>55,500.00</u>	<u>-42,485.00</u>
Registration Fees				
Foundation Banquet	3,730.00	5,210.00	7,000.00	-1,790.00
Foundation Seminar Sponsorships			2,000.00	-2,000.00
Membership Summit	405.00	1,675.00	3,000.00	-1,325.00
World Polio Day		575.00	0.00	
Pre PETS	380.00	380.00	1,800.00	-1,420.00
Club Leadership Training		330.00	4,000.00	-3,670.00
District Awards & Installation Registration fees			9,000.00	-9,000.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	<u>4,515.00</u>	<u>8,170.00</u>	<u>27,800.00</u>	<u>-19,630.00</u>
Total Self Supporting Events	5,075.00	21,185.00	83,300.00	-62,115.00
RI Allocation for DG expenses			11,245.00	-11,245.00
Youth Exchange				
Contributions			0.00	0.00
Fees from Participants	706.45	3,591.25	0.00	3,591.25
Total Youth Exchange	<u>706.45</u>	<u>3,591.25</u>	<u>0.00</u>	<u>3,591.25</u>
Total Income	<u>9,701.45</u>	<u>117,881.25</u>	<u>187,645.00</u>	<u>-73,355.00</u>

Gross Profit

Expense

District Expenses

DG Fund			3,500.00	-3,500.00
DGE Fund			3,500.00	-3,500.00
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund	76.45	297.34	6,000.00	-5,702.66
RLI Chair			500.00	-500.00
Administration Support			13,200.00	-13,200.00
Administration Support Trainee			2,000.00	-2,000.00
Council of Governor's			3,800.00	-3,800.00
District Newsletter		900.00	3,300.00	-2,400.00
Accounting Fees			750.00	-750.00
District Website		1,436.78	1,500.00	-63.22
Supplies		75.94	700.00	-624.06
Merchant fees	33.53	531.64	300.00	231.64
Awards		74.70	700.00	-625.30
Membership Support			2,000.00	-2,000.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society		244.16	200.00	44.16
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			500.00	-500.00
TRF-Partnered Training			3,500.00	-3,500.00
D7750 Charities Support			500.00	-500.00
RYLA			2,600.00	-2,600.00
Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	769.47	3,528.32	5,000.00	-1,471.68
Zone Institute			9,400.00	-9,400.00
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP	1,000.00	2,273.00	5,000.00	-2,727.00
Zone Nominating & COL		613.35	0.00	613.35

AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage	404.70		1,500.00	-1,095.30
Carolina PETS (AG & VG)			12,705.00	-12,705.00
PETS Notebooks and copies			760.00	-760.00
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00
District Foundation Chair - Club visits			1,000.00	-1,000.00
CART Chair			500.00	-500.00
District Literacy Chair - Club visits			400.00	-400.00
Youth Exchange D7770 one time charge			4,000.00	-4,000.00
RI Allocation for DG Expenses			11,245.00	-11,245.00
Total District Expenses	<u>1,879.45</u>	<u>11,129.93</u>	<u>116,960.00</u>	<u>-105,830.07</u>
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses			55,500.00	-55,500.00
Club Leadership Training			4,500.00	-4,500.00
Membership Summit	581.60		3,500.00	-2,918.40
World Polio Day			0.00	
Pre PETS			2,300.00	-2,300.00
District Awards & Installation Banquet	1,250.00	1,250.00	10,000.00	-8,750.00
Foundation Event			9,000.00	-9,000.00
Total Self Supporting Events Expenses	<u>1,250.00</u>	<u>1,831.60</u>	<u>84,800.00</u>	<u>-82,968.40</u>
Total Operating Expenses	<u>3,129.45</u>	<u>12,961.53</u>	<u>201,760.00</u>	<u>-188,798.47</u>
Net Operating Income	6,572.00	104,919.72	-14,115.00	119,034.72
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation			0.00	
District Grants to D7750 Clubs			0.00	
Global Grants			0.00	
Investment Income			0.00	

Unrealized Gain/Loss on Investments			0.00	
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expenses				
District Supplemental Grants funded by District	0.00	29,681.00	32,000.00	-2,319.00
Investment Fees			0.00	0.00
Total Other Expenses	<u>0.00</u>	<u>29,681.00</u>	<u>32,000.00</u>	<u>-2,319.00</u>
Net Income	<u>6,572.00</u>	<u>75,238.72</u>	<u>-46,115.00</u>	<u>116,715.72</u>