

Rotary District 7750
Statement of Financial Position
As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	91,905.19
District Grant Checking Account	429.03
Youth Exchange Checking Account	6,215.48
The Spartanburg County Foundati	231,765.51
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Total Checking/Savings	330,315.21
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Total Current Assets	330,315.21
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TOTAL ASSETS	330,315.21
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	263,586.49
Net Income	66,728.72
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Total Equity	330,315.21
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TOTAL LIABILITIES & EQUITY	330,315.21
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Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
 October 2018 and July 2018 through October 2018

	Oct-18	Jul-Oct 18	Annual Budget	Budget Variance
Income				
Member Dues	740.00	86,370.00	94,500.00	-8,130.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues	2,580.00	13,270.00	13,500.00	-230.00
All Club Conference Registration fees			40,000.00	-40,000.00
All Club Conference Sponsorships			2,000.00	-2,000.00
Total District Conference	<u>2,580.00</u>	<u>13,270.00</u>	<u>55,500.00</u>	<u>-42,230.00</u>
Registration Fees				
Foundation Banquet	1,400.00	1,480.00	7,000.00	-5,520.00
Foundation Seminar Sponsorships			2,000.00	-2,000.00
Membership Summit	330.00	1,650.00	3,000.00	-1,350.00
World Polio Day	575.00	575.00	0.00	
Pre PETS			1,800.00	-1,800.00
Club Leadership Training			4,000.00	-4,000.00
District Awards & Installation Registration fees			9,000.00	-9,000.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	<u>2,305.00</u>	<u>3,705.00</u>	<u>27,800.00</u>	<u>-24,095.00</u>
Total Self Supporting Events	4,885.00	16,975.00	67,850.00	-50,875.00
RI Allocation for DG expenses			11,245.00	-11,245.00
Youth Exchange				
Contributions			0.00	0.00
Fees from Participants	1,400.00	2,884.80	0.00	2,884.80
Total Youth Exchange	<u>1,400.00</u>	<u>2,884.80</u>	<u>0.00</u>	<u>2,884.80</u>
Total Income	<u>7,025.00</u>	<u>106,229.80</u>	<u>189,045.00</u>	<u>-85,700.00</u>

Gross Profit

Expense

District Expenses

DG Fund			3,500.00	-3,500.00
DGE Fund			3,500.00	-3,500.00
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund	185.89	220.89	6,000.00	-5,779.11
RLI Chair			500.00	-500.00
Administration Support			13,200.00	-13,200.00
Administration Support Trainee			2,000.00	-2,000.00
Council of Governor's			3,800.00	-3,800.00
District Newsletter		900.00	3,300.00	-2,400.00
Accounting Fees			750.00	-750.00
District Website		1,436.78	1,500.00	-63.22
Supplies	25.94	75.94	700.00	-624.06
Merchant fees	113.73	486.11	300.00	186.11
Awards		74.70	700.00	-625.30
Membership Support			2,000.00	-2,000.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society	244.16	244.16	200.00	44.16
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			500.00	-500.00
TRF-Partnered Training			3,500.00	-3,500.00
D7750 Charities Support			500.00	-500.00
RYLA			2,600.00	-2,600.00
Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	457.11	2,758.85	5,000.00	-2,241.15
Zone Institute			9,400.00	-9,400.00
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP		1,273.00	5,500.00	-4,227.00
Zone Nominating & COL		613.35	0.00	613.35

AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage	387.70	404.70	1,500.00	-1,095.30
Carolina PETS (AG & VG)			11,858.00	-11,858.00
PETS Notebooks and copies			760.00	-760.00
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00
District Foundation Chair - Club visits			1,000.00	-1,000.00
CART Chair			500.00	-500.00
District Literacy Chair - Club visits			400.00	-400.00
Youth Exchange D7770 one time charge			4,000.00	-4,000.00
RI Allocation for DG Expenses			11,245.00	-11,245.00
Total District Expenses	1,414.53	9,238.48	116,613.00	-107,374.52
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses			55,500.00	-55,500.00
Club Leadership Training			4,500.00	-4,500.00
Membership Summit		581.60	3,500.00	-2,918.40
World Polio Day			0.00	
Pre PETS			2,300.00	-2,300.00
District Awards & Installation Banquet			10,000.00	-10,000.00
Foundation Event			9,000.00	-9,000.00
Total Self Supporting Events Expenses	0.00	581.60	84,800.00	-84,218.40
Total Operating Expenses	1,414.53	9,820.08	201,413.00	-191,592.92
Net Operating Income	5,610.47	96,409.72	-12,368.00	108,777.72
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation			0.00	
District Grants to D7750 Clubs			0.00	
Global Grants			0.00	
Investment Income			0.00	

Unrealized Gain/Loss on Investments			<u>0.00</u>	
Total Other Income	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
Other Expenses				
District Supplemental Grants funded by Dist	3,500.00	29,681.00	32,000.00	-2,319.00
Investment Fees			<u>0.00</u>	<u>0.00</u>
Total Other Expenses	<u>3,500.00</u>	<u>29,681.00</u>	<u>32,000.00</u>	<u>-2,319.00</u>
Net Income	<u><u>2,110.47</u></u>	<u><u>66,728.72</u></u>	<u><u>-44,368.00</u></u>	<u><u>106,458.72</u></u>