

Rotary District 7750
Statement of Financial Position
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	63,788.60
District Grant Checking Account	429.03
Youth Exchange Checking Account	1,207.20
The Spartanburg County Foundati	219,040.17
Total Checking/Savings	<u>284,465.00</u>
Total Current Assets	<u>284,465.00</u>
TOTAL ASSETS	<u>284,465.00</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	267,505.77
Net Income	16,959.23
Total Equity	<u>284,465.00</u>
TOTAL LIABILITIES & EQUITY	<u>284,465.00</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
May 2018 and Year to Date July 2017 through May 2018

	May-18	July 17 -May 18	Annual Budget	Budget Variance
Income				
Member Dues		92,995.00	94,500.00	-1,505.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,942.00	16,200.00	-258.00
All Club Conference Registration fees	-11,685.00		36,000.00	-36,000.00
All Club Conference Sponsorships			2,000.00	-2,000.00
Total District Conference	-11,685.00	15,942.00	54,200.00	-38,258.00
Registration Fees				
Pre PETS		1,280.00	3,650.00	-2,370.00
Area Training		3,701.00	0.00	3,701.00
District Awards & Installation Registration fees	3,115.00	3,781.00	9,000.00	-5,219.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	3,115.00	8,762.00	13,650.00	-4,888.00
Total Self Supporting Events	-8,570.00	24,704.00	67,850.00	-43,146.00
Newsletter - RI Grant	3,300.00	3,300.00	3,300.00	0.00
RI Allocation for DG expenses			8,341.00	-8,341.00
Youth Exchange				
Contributions		5,189.58	0.00	5,189.58
Fees from Participants		4,060.00	0.00	4,060.00
Total Youth Exchange	0.00	9,249.58		9,249.58
License Plates				
Total Income	-5,270.00	130,248.58	173,991.00	-43,742.42
Gross Profit				
Expense				
District Expenses				
DG Fund		163.85	3,500.00	-3,336.15
DGE Fund		3,610.53	3,500.00	110.53
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund	46.31	1,678.32	5,800.00	-4,121.68
Vice Governor Fund		219.35	450.00	-230.65
RLI Chair		358.31	500.00	-141.69
Administration Support	800.00	9,625.00	13,500.00	-3,875.00
Administration Support Trainee	1,793.95	1,793.95	6,750.00	-4,956.05
Council of Governor's		1,968.63	3,800.00	-1,831.37
District Newsletter		3,300.00	3,300.00	0.00
Accounting Fees		750.00	750.00	0.00
District Website		1,429.17	1,500.00	-70.83
Supplies	25.94	256.25	700.00	-443.75
Merchant fees	-1,205.85	857.10	300.00	557.10
Awards			700.00	-700.00
GRAT Training		623.27	600.00	23.27
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,470.00	-3,470.00
D7750 Charities Support			500.00	-500.00
RYLA		89.88	2,600.00	-2,510.12

Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	6,229.36	20,616.52	5,300.00	15,316.52
Zone Institute		2,671.17	9,310.00	-6,638.83
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP		2,500.00	5,500.00	-3,000.00
AG & Committee Chair Training		462.58	1,000.00	-537.42
District Trainer - Club visit mileage	97.65	4,667.90	1,500.00	3,167.90
Club Leadership Training			0.00	0.00
Carolina PETS (AG & VG)	523.20	7,882.01	11,860.00	-3,977.99
PETS Notebooks and copies	545.78	1,403.65	7,358.81	-5,955.16
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits	349.89	849.89	500.00	349.89
District Literacy Chair - Club visits			400.00	-400.00
Membership Event Grants	150.00	2,220.00	2,600.00	-380.00
RI Allocation for DG Expenses			8,341.00	-8,341.00
Total District Expenses	9,356.23	70,747.33	122,239.81	-51,492.48
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses		1,837.32	54,200.00	-52,362.68
Pre PETS	46.87	1,404.70	3,650.00	-2,245.30
Club Leadership Training			0.00	
District Awards & Installation Banquet			10,000.00	-10,000.00
Total Self Supporting Events Expenses	46.87	3,242.02	67,850.00	-64,607.98
Total Operating Expenses	9,403.10	73,989.35	190,089.81	-116,100.46
Net Operating Income	-14,673.10	56,259.23	190,089.81	-101,471.38
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation				
District Grants to D7750 Clubs				
Total Other Income				
Other Expenses				
Hurricane Relief - Harvey		6,000.00		6,000.00
District Supplemental Grants funded by District 7750		33,300.00		33,300.00
District Grants Allocated				0.00
Total Other Expenses	0.00	39,300.00		39,300.00
Net Investment Income				
Net Income	-14,673.10	16,959.23	-16,098.81	-140,771.38