

Rotary District 7750
Statement of Financial Position
As of April 30, 2018

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	72,267.34
District Grant Checking Account	429.03
Youth Exchange Checking Account	7,436.56
The Spartanburg County Foundati	219,040.17
Total Checking/Savings	<u>299,173.10</u>
Total Current Assets	<u>299,173.10</u>
TOTAL ASSETS	<u>299,173.10</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	267,505.77
Net Income	31,667.33
Total Equity	<u>299,173.10</u>
TOTAL LIABILITIES & EQUITY	<u>299,173.10</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
April 2018 and Year to Date July 2017 through April 2018

	Mar-18	July 17 -Mar 18	Annual Budget	Budget Variance
Income				
Member Dues		92,995.00	94,500.00	-1,505.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,942.00	16,200.00	-258.00
All Club Conference Registration fees	7,110.00	11,685.00	36,000.00	-24,315.00
All Club Conference Sponsorships			2,000.00	-2,000.00
Total District Conference	7,110.00	27,627.00	54,200.00	-26,573.00
Registration Fees				
Pre PETS		1,280.00	3,650.00	-2,370.00
Area Training		3,701.00	0.00	3,701.00
District Awards & Installation Registration fees	701.00	701.00	9,000.00	-8,299.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	701.00	5,682.00	13,650.00	-7,968.00
Total Self Supporting Events	7,811.00	33,309.00	67,850.00	-34,541.00
Newsletter - RI Grant			3,300.00	-3,300.00
RI Allocation for DG expenses			8,341.00	-8,341.00
Youth Exchange				
Contributions	140.00	5,189.58	0.00	5,189.58
Fees from Participants	2,100.00	4,060.00	0.00	4,060.00
Total Youth Exchange	2,240.00	9,249.58		9,249.58
License Plates				
Total Income	10,051.00	135,553.58	173,991.00	-38,437.42
Gross Profit				
Expense				
District Expenses				
DG Fund		163.85	3,500.00	-3,336.15
DGE Fund	15.90	3,610.53	3,500.00	110.53
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund	153.51	1,632.01	5,800.00	-4,167.99
Vice Governor Fund		219.35	450.00	-230.65
RLI Chair		358.31	500.00	-141.69
Administration Support	750.00	8,825.00	13,500.00	-4,675.00
Administration Support Trainee			6,750.00	-6,750.00
Council of Governor's		1,968.63	3,800.00	-1,831.37
District Newsletter		3,300.00	3,300.00	0.00
Accounting Fees		750.00	750.00	0.00
District Website		1,429.17	1,500.00	-70.83
Supplies	50.00	230.31	700.00	-469.69
Merchant fees	184.63	1,963.92	300.00	1,663.92
Awards			700.00	-700.00
GRAT Training		623.27	600.00	23.27
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,470.00	-3,470.00
D7750 Charities Support			500.00	-500.00
RYLA		89.88	2,600.00	-2,510.12

Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	1,873.82	14,387.16	5,300.00	9,087.16
Zone Institute		2,671.17	9,310.00	-6,638.83
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP		2,500.00	5,500.00	-3,000.00
AG & Committee Chair Training		462.58	1,000.00	-537.42
District Trainer - Club visit mileage		4,669.28	1,500.00	3,169.28
Club Leadership Training			0.00	0.00
Carolina PETS (AG & VG)	1,535.86	7,358.81	11,860.00	-4,501.19
PETS Notebooks and copies		857.87	7,358.81	-6,500.94
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits		500.00	500.00	0.00
District Literacy Chair - Club visits			400.00	-400.00
Membership Event Grants		2,070.00	2,600.00	-530.00
RI Allocation for DG Expenses			8,341.00	-8,341.00
Total District Expenses	4,563.72	61,391.10	122,239.81	-60,848.71
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses		1,837.32	54,200.00	-52,362.68
Pre PETS	104.58	1,357.83	3,650.00	-2,292.17
Club Leadership Training			0.00	
District Awards & Installation Banquet			10,000.00	-10,000.00
Total Self Supporting Events Expenses	104.58	3,195.15	67,850.00	-64,654.85
Total Operating Expenses	4,668.30	64,586.25	190,089.81	-125,503.56
Net Operating Income	5,382.70	70,967.33	190,089.81	-101,471.38
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation				
District Grants to D7750 Clubs				
Total Other Income				
Other Expenses				
Hurricane Relief - Harvey		6,000.00		6,000.00
District Supplemental Grants funded by District 7750		33,300.00		33,300.00
District Grants Allocated				0.00
Total Other Expenses	0.00	39,300.00		39,300.00
Net Investment Income				
Net Income	5,382.70	31,667.33	-16,098.81	-140,771.38