

Rotary District 7750
Statement of Financial Position
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	73,376.42
District Grant Checking Account	429.03
Youth Exchange Checking Account	7,599.35
The Spartanburg County Foundati	219,040.17
Total Checking/Savings	<u>300,444.97</u>
Total Current Assets	<u>300,444.97</u>
TOTAL ASSETS	<u>300,444.97</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	267,505.77
Net Income	32,939.20
Total Equity	<u>300,444.97</u>
TOTAL LIABILITIES & EQUITY	<u>300,444.97</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
February 2018 and Year to Date July 2017 through February 2018

	Feb-18	July 17 -Feb 18	Annual Budget	Budget Variance
Income				
Member Dues		92,995.00	94,500.00	-1,505.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,942.00	16,200.00	-258.00
All Club Conference Registration fees	-12,675.00	1,245.00	36,000.00	-34,755.00
All Club Conference Sponsorships			2,000.00	-2,000.00
Total District Conference	-12,675.00	17,187.00	54,200.00	-37,013.00
Registration Fees				
Pre PETS	400.00	1,240.00	3,650.00	-2,410.00
Area Training		3,701.00	0.00	3,701.00
District Awards & Installation Registration fees			9,000.00	-9,000.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	400.00	4,941.00	13,650.00	-8,709.00
Total Self Supporting Events	-12,275.00	22,128.00	67,850.00	-45,722.00
Newsletter - RI Grant			3,300.00	-3,300.00
RI Allocation for DG expenses			8,341.00	-8,341.00
Youth Exchange				
Contributions	600.00	5,049.58	0.00	5,049.58
Fees from Participants		484.00	0.00	484.00
Total Youth Exchange	600.00	5,533.58		5,533.58
License Plates				
Total Income	-11,675.00	120,656.58	173,991.00	-53,334.42
Gross Profit				
Expense				
District Expenses				
DG Fund		163.85	3,500.00	-3,336.15
DGE Fund		653.86	3,500.00	-2,846.14
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund	73.58	438.02	5,800.00	-5,361.98
Vice Governor Fund			450.00	-450.00
RLI Chair		358.31	500.00	-141.69
Administration Support	1,000.00	7,075.00	13,500.00	-6,425.00
Administration Support Trainee			6,750.00	-6,750.00
Council of Governor's		1,968.63	3,800.00	-1,831.37
District Newsletter		1,650.00	3,300.00	-1,650.00
Accounting Fees	750.00	750.00	750.00	0.00
District Website		1,429.17	1,500.00	-70.83
Supplies		180.31	700.00	-519.69
Merchant fees	504.42	1,247.62	300.00	947.62
Awards			700.00	-700.00
GRAT Training	623.27	623.27	600.00	23.27
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,470.00	-3,470.00
D7750 Charities Support			500.00	-500.00
RYLA		89.88	2,600.00	-2,510.12

Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	2,068.29	9,011.60	5,300.00	3,711.60
Zone Institute		2,671.17	9,310.00	-6,638.83
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP		2,500.00	5,500.00	-3,000.00
AG & Committee Chair Training		93.00	1,000.00	-907.00
District Trainer - Club visit mileage	244.02	4,570.25	1,500.00	3,070.25
Club Leadership Training	1,668.25	1,668.25	0.00	1,668.25
Carolina PETS (AG & VG)	1,795.00	4,705.00	11,860.00	-7,155.00
PETS Notebooks and copies	266.10	412.87	760.00	-347.13
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits		500.00	500.00	0.00
District Literacy Chair - Club visits			400.00	-400.00
Membership Event Grants		2,070.00	2,600.00	-530.00
RI Allocation for DG Expenses			8,341.00	-8,341.00
Total District Expenses	8,992.93	45,580.06	115,641.00	-70,060.94
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses	0.00	2,837.32	54,200.00	-51,362.68
Pre PETS			3,650.00	-3,650.00
Club Leadership Training			0.00	
District Awards & Installation Banquet			10,000.00	-10,000.00
Total Self Supporting Events Expenses	0.00	2,837.32	67,850.00	-65,012.68
Total Operating Expenses	8,992.93	48,417.38	183,491.00	-135,073.62
Net Operating Income	-20,667.93	72,239.20	183,491.00	-101,471.38
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation				
District Grants to D7750 Clubs				
Total Other Income				
Other Expenses				
Hurricane Relief - Harvey		6,000.00		6,000.00
District Supplemental Grants funded by District 7750		33,300.00		33,300.00
District Grants Allocated				0.00
Total Other Expenses	0.00	39,300.00		39,300.00
Net Investment Income				
Net Income	-20,667.93	32,939.20	-9,500.00	-140,771.38