

**Rotary District 7750**  
**Statement of Financial Position**  
As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of America Checking	82,610.76
District Grant Checking Account	429.03
Youth Exchange Checking Account	9,028.79
The Spartanburg County Foundati	219,040.17
<b>Total Checking/Savings</b>	<u>311,108.75</u>
<b>Total Current Assets</b>	<u>311,108.75</u>
<b>TOTAL ASSETS</b>	<b><u>311,108.75</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	267,505.77
Net Income	43,602.98
<b>Total Equity</b>	<u>311,108.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>311,108.75</u></b>

**Rotary District 7750**  
**Cash Receipts and Disbursements Actual vs. Budget**  
**December 2017 and Year to Date July 2017 through December 2017**

	Dec-17	July 17 -Dec 17	Annual Budget	Budget Variance
<b>Income</b>				
<b>Member Dues</b>	2,625.00	91,245.00	94,500.00	-3,255.00
<b>Self Supporting Events</b>				
<b>All Club Conference</b>				
All Club Conference Dues	450.00	15,642.00	16,200.00	-558.00
All Club Conference Registration fees	465.00	465.00	36,000.00	-35,535.00
All Club Conference Sponsorships			2,000.00	-2,000.00
<b>Total District Conference</b>	915.00	16,107.00	54,200.00	-38,093.00
<b>Registration Fees</b>				
Pre PETS	220.00	280.00	3,650.00	-3,370.00
Area Training	1,253.22	2,628.22		2,628.22
District Awards & Installation Registration fees			9,000.00	-9,000.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
<b>Total Registration Fees</b>	1,473.22	2,908.22	13,650.00	-10,741.78
<b>Total Self Supporting Events</b>	2,388.22	19,015.22		19,015.22
<b>Newsletter - RI Grant</b>			3,300.00	-3,300.00
<b>RI Allocation for DG expenses</b>			8,341.00	-8,341.00
<b>Youth Exchange</b>				
Contributions		4,449.58	0.00	4,449.58
Fees from Participants		484.00	0.00	484.00
<b>Total Youth Exchange</b>	0.00	4,933.58		4,933.58
<b>License Plates</b>				
<b>Total Income</b>	5,013.22	115,193.80	173,991.00	-58,797.20
<b>Gross Profit</b>				
<b>Expense</b>				
<b>District Expenses</b>				
DG Fund	401.51	653.86	3,500.00	-3,500.00
DGE Fund			3,500.00	-3,500.00
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund		96.94	5,800.00	-5,703.06
Vice Governor Fund			450.00	-450.00
RLI Chair			500.00	-500.00
Administration Support		4,900.00	13,500.00	-8,600.00
Administration Support Trainee			6,750.00	-6,750.00
Council of Governor's	1,968.63	1,968.63	3,800.00	-1,831.37
District Newsletter	825.00	1,650.00	3,300.00	-1,650.00
Accounting Fees			750.00	-750.00
District Website		1,429.17	1,500.00	-70.83
Supplies		180.31	700.00	-519.69
Merchant fees	71.84	589.01	300.00	289.01
Awards			700.00	-700.00
GRAT Training			600.00	-600.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,470.00	-3,470.00
D7750 Charities Support			500.00	-500.00
RYLA			2,600.00	-2,600.00

Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	5,761.48	6,849.69	5,300.00	1,549.69
Zone Institute	1,402.07	2,671.17	9,310.00	-6,638.83
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP		2,500.00	5,500.00	-3,000.00
AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage		1,917.95	1,500.00	417.95
Carolina PETS (AG & VG)	580.00	580.00	11,860.00	-11,280.00
PETS Notebooks and copies	146.77	146.77	760.00	-613.23
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits	500.00	500.00	500.00	0.00
District Literacy Chair - Club visits			400.00	-400.00
Membership Event Grants	1,035.00	2,070.00	2,600.00	-530.00
RI Allocation for DG Expenses			8,341.00	-8,341.00
<b>Total District Expenses</b>	<b>12,692.30</b>	<b>29,453.50</b>	<b>115,641.00</b>	<b>-86,187.50</b>
<b>Self Supporting Events Expenses</b>				
<b>All Club Conference Expenses</b>				
Conference Expenses	1,389.32	2,837.32	54,200.00	-51,362.68
Pre PETS			3,650.00	-3,650.00
District Awards & Installation Banquet			10,000.00	-10,000.00
<b>Total Self Supporting Events Expenses</b>	<b>1,389.32</b>	<b>2,837.32</b>	<b>67,850.00</b>	<b>-65,012.68</b>
<b>Total Operating Expenses</b>	<b>14,081.62</b>	<b>32,290.82</b>	<b>183,491.00</b>	<b>-151,200.18</b>
<b>Net Operating Income</b>	<b>-9,068.40</b>	<b>82,902.98</b>	<b>183,491.00</b>	<b>-101,471.38</b>
<b>Other Income/Expenses</b>				
<b>Other Income</b>				
District Grants Funded by The Rotary Foundation				
District Grants to D7750 Clubs				
<b>Total Other Income</b>				
<b>Other Expenses</b>				
Hurricane Relief - Harvey		6,000.00		6,000.00
District Supplemental Grants funded by District 7750		33,300.00		33,300.00
District Grants Allocated				0.00
<b>Total Other Expenses</b>	<b>0.00</b>	<b>39,300.00</b>		<b>39,300.00</b>
<b>Net Investment Income</b>				
<b>Net Income</b>	<b>-9,068.40</b>	<b>43,602.98</b>	<b>-9,500.00</b>	<b>-140,771.38</b>