

Rotary District 7750
Statement of Financial Position
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	77,267.75
District Grant Checking Account	429.03
Youth Exchange Checking Account	12,734.15
The Spartanburg County Foundati	219,040.17
Total Checking/Savings	<u>309,471.10</u>
Total Current Assets	<u>309,471.10</u>
TOTAL ASSETS	<u>309,471.10</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	267,505.77
Net Income	41,965.33
Total Equity	<u>309,471.10</u>
TOTAL LIABILITIES & EQUITY	<u>309,471.10</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
October 2017 and Year to Date July 2017 through October 2017

	Oct-17	July 17 -Oct 17	Annual Budget	Budget Variance
Income				
Member Dues	16,380.00	78,050.00	94,500.00	-16,450.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues	2,808.00	13,380.00	16,200.00	-2,820.00
All Club Conference Registration fees			36,000.00	-36,000.00
All Club Conference Sponsorships			2,000.00	-2,000.00
Total District Conference	2,808.00	13,380.00	54,200.00	-40,820.00
Registration Fees				
Pre PETS			3,650.00	-3,650.00
Area Training	225.00	1,110.00		1,110.00
District Awards & Installation Registration fees			9,000.00	-9,000.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	225.00	1,110.00	13,650.00	-12,540.00
Total Self Supporting Events	3,033.00	14,490.00		14,490.00
Newsletter - RI Grant			3,300.00	-3,300.00
RI Allocation for DG expenses			8,341.00	-8,341.00
Youth Exchange				
Contributions	4,449.58	4,449.58	0.00	4,449.58
Fees from Participants	484.00	484.00	0.00	484.00
Total Youth Exchange	4,933.58	4,933.58		4,933.58
License Plates				
Total Income	24,346.58	97,473.58	173,991.00	-76,517.42
Gross Profit				0.00
Expense				
District Expenses				0.00
DG Fund			3,500.00	-3,500.00
DGE Fund		252.35	3,500.00	-3,247.65
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund	96.94	96.94	5,800.00	-5,703.06
Vice Governor Fund			450.00	-450.00
RLI Chair			500.00	-500.00
Administration Support	1,050.00	4,400.00	13,500.00	-9,100.00
Administration Support Trainee			6,750.00	-6,750.00
Council of Governor's			3,800.00	-3,800.00
District Newsletter		825.00	3,300.00	-2,475.00
Accounting Fees			750.00	-750.00
District Website	42.00	1,429.17	1,500.00	-70.83
Supplies		166.55	700.00	-533.45
Merchant fees	58.37	449.98	300.00	149.98
Awards			700.00	-700.00
GRAT Training			600.00	-600.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,470.00	-3,470.00

D7750 Charities Support			500.00	-500.00
RYLA			2,600.00	-2,600.00
Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	53.90	1,088.21	5,300.00	-4,211.79
Zone Institute		1,269.10	9,310.00	-8,040.90
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP	1,500.00	2,500.00	5,500.00	-3,000.00
AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage		1,917.95	1,500.00	417.95
Carolina PETS (AG & VG)			11,860.00	-11,860.00
PETS Notebooks and copies			760.00	-760.00
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits			500.00	-500.00
District Literacy Chair - Club visits			400.00	-400.00
Membership Event Grants	615.00	615.00	2,600.00	-1,985.00
RI Allocation for DG Expenses			8,341.00	-8,341.00
Total District Expenses	3,416.21	15,760.25	115,641.00	-99,880.75
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses		1,448.00	54,200.00	-52,752.00
Pre PETS			3,650.00	-3,650.00
District Awards & Installation Banquet			10,000.00	-10,000.00
Total Self Supporting Events Expenses		1,448.00	67,850.00	-66,402.00
Total Operating Expenses	3,416.21	17,208.25	183,491.00	-166,282.75
Net Operating Income	20,930.37	80,265.33	183,491.00	166,282.75
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation				0.00
District Grants to D7750 Clubs				
Total Other Income				
Other Expenses				
Hurricane Relief - Harvey	0.00	5,000.00		
District Supplemental Grants funded by District 7750	0.00	33,300.00		33,300.00
District Grants Allocated				0.00
Total Other Expenses	0.00	38,300.00		33,300.00
Net Investment Income				0.00
Net Income	20,930.37	41,965.33	-9,500.00	132,982.75