

**Rotary District 7750**  
**Statement of Financial Position**  
As of May 31, 2017

	<u>May 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of America Checking	24,876.07
District Grant Checking Account	380.03
Youth Exchange Checking Account	11,659.56
The Spartanburg County Foundati	241,399.59
<b>Total Checking/Savings</b>	<u>278,315.25</u>
<b>Total Current Assets</b>	<u>278,315.25</u>
<b>TOTAL ASSETS</b>	<b><u>278,315.25</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	260,928.29
Net Income	17,386.96
<b>Total Equity</b>	<u>278,315.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>278,315.25</u></b>

**Rotary District 7750**  
**Cash Receipts and Disbursements Actual vs. Budget**  
**May 2017 and Year to Date July 2016 through May 2017**

	May-17	July 16 -May 17	Annual Budget	Budget Variance
<b>Income</b>				
Member Dues		92,785.00	93,450.00	-665.00
<b>Self Supporting Events</b>				
<b>All Club Conference</b>				
All Club Conference Dues		15,906.00	16,020.00	-114.00
All Club Conference Registration fees		35,878.91	34,200.00	1,678.91
All Club Conference Sponsorships		11,530.00	1,500.00	10,030.00
Polio Plus		957.00	0.00	957.00
Silent Auction		9,151.00	0.00	9,151.00
<b>Total District Conference</b>	0.00	73,422.91	51,720.00	21,702.91
<b>Registration Fees</b>				
Mid Year Assembly			4,250.00	-4,250.00
District Awards & Installation Banquet	2,505.00	2,545.00	7,200.00	-4,655.00
Governor's Installation Sponsor			1,000.00	-1,000.00
<b>Total Registration Fees</b>	2,505.00	2,545.00	12,450.00	-9,905.00
<b>Total Self Supporting Events</b>	2,505.00	75,967.91	64,170.00	11,797.91
Newsletter - RI Grant 2015-16			3,000.00	-3,000.00
RI Allocation for DG expenses			9,120.00	-9,120.00
<b>Youth Exchange</b>				
Contributions		7,000.00	0.00	7,000.00
Fees from Participants		10,994.30	0.00	10,994.30
Fundraising Events Profits			0.00	0.00
<b>Total Youth Exchange</b>	0.00	17,994.30	0.00	17,994.30
License Plates				
<b>Total Income</b>	2,505.00	186,747.21	169,740.00	17,007.21
<b>Gross Profit</b>	2,505.00	186,747.21	169,740.00	17,007.21
<b>Expense</b>				
<b>District Expenses</b>				
DG Fund	284.09	3,255.47	3,500.00	-244.53
DGE Fund	1,686.24	1,686.24	3,500.00	-1,813.76
DGN Fund		599.68	1,500.00	-900.32
Assistant Governor's Fund	159.83	2,595.85	5,700.00	-3,104.15
Vice Governor Fund			450.00	-450.00
Rotary International Convention - Atlanta			1,100.00	-1,100.00
RLI Chair		344.98	500.00	-500.00
Administration Support	875.00	12,050.00	13,300.00	-1,250.00
Council of Governor's		3,558.36	3,800.00	-241.64
District Newsletter		2,475.00	3,000.00	-525.00
Accounting Fees	725.00	725.00	550.00	175.00
CART		691.68	0.00	691.68
District Website		1,592.59	4,250.00	-2,657.41
Supplies		282.92	640.00	-357.08
Merchant fees	45.95	763.84	300.00	463.84
Awards		53.00	700.00	-647.00
GRAT Training			600.00	-600.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00

TRF-Partnered Training			3,000.00	-3,000.00
D7750 Charities Support		500.00	500.00	0.00
RYLA			2,500.00	-2,500.00
Interact			2,000.00	-2,000.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	3.00	16,005.09	7,850.00	8,155.09
Zone Institute	2,466.60	5,705.57	7,700.00	-1,994.43
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP		4,000.00	5,500.00	-1,500.00
AG & Committee Chair Training		102.75	1,000.00	-897.25
District Trainer - Club visit mileage		767.07	1,000.00	-232.93
Carolina PETS (AG & VG)	130.00	6,574.10	9,900.00	-3,325.90
PETS Notebooks and copies		763.66	760.00	3.66
RI Convention			6,100.00	-6,100.00
Public Relations		718.07	1,000.00	-281.93
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits		218.70	500.00	-281.30
District Literacy Chair - Club visits	265.00	265.00	400.00	-135.00
RI Allocation for DG Expenses			9,120.00	-9,120.00
<b>Total District Expenses</b>	<b>6,640.71</b>	<b>67,044.62</b>	<b>105,570.00</b>	<b>-38,525.38</b>
<b>Self Supporting Events Expenses</b>				
<b>All Club Conference Expenses</b>				
Conference Expenses		49,278.75	51,720.00	-2,441.25
Silent Auction and Polio Plus		10,108.00	0.00	10,108.00
Foundation Banquet			0.00	0.00
Mid Year Assembly		1,017.88	4,250.00	-3,232.12
2016-2017 All Club Conference Deposit			0.00	0.00
2017-2018 All Club Conference Deposit			0.00	0.00
District Awards & Installation Banquet			8,200.00	-8,200.00
Swamp Rabbit Fundraiser Eventt			0.00	0.00
<b>Total Self Supporting Events Expenses</b>	<b>0.00</b>	<b>60,404.63</b>	<b>64,170.00</b>	<b>-3,765.37</b>
<b>Total Operating Expenses</b>	<b>6,640.71</b>	<b>127,449.25</b>	<b>169,740.00</b>	<b>-42,290.75</b>
<b>Net Operating Income</b>	<b>-4,135.71</b>	<b>59,297.96</b>		<b>59,297.96</b>
<b>Other Income/Expenses</b>				
<b>Other Income</b>				
District Grants Funded by TRF			0.00	0.00
District Grants Funded by TRF Allocated			0.00	0.00
<b>Total Other Income</b>				
<b>Other Expenses</b>				
District Supplemental Grants funded by District 7750		30,181.00	0.00	30,181.00
District Grants Allocated		2,500.00	0.00	2,500.00
Polio Plus Match	8,000.00	8,000.00	0.00	8,000.00
Member Event Grant Program	330.00	330.00	0.00	330.00
Video - Women in Rotary	900.00	900.00	0.00	900.00
<b>Total Other Expenses</b>	<b>9,230.00</b>	<b>41,911.00</b>		<b>41,911.00</b>
<b>Net Investment Income</b>			0.00	0.00
<b>Net Income</b>	<b>-13,365.71</b>	<b>17,386.96</b>		<b>17,386.96</b>