

Rotary District 7750
Statement of Financial Position
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	38,238.78
District Grant Checking Account	380.03
Youth Exchange Checking Account	11,662.56
The Spartanburg County Foundati	241,399.59
Total Checking/Savings	<u>291,680.96</u>
Total Current Assets	<u>291,680.96</u>
TOTAL ASSETS	<u>291,680.96</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	260,928.29
Net Income	30,752.67
Total Equity	<u>291,680.96</u>
TOTAL LIABILITIES & EQUITY	<u>291,680.96</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
April 2017 and Year to Date July 2016 through April 2017

	Apr-17	July 16 -Apr 17	Annual Budget	Budget Variance
Income				
Member Dues		92,785.00	93,450.00	-665.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,906.00	16,020.00	-114.00
All Club Conference Registration fees		35,878.91	34,200.00	1,678.91
All Club Conference Sponsorships		11,530.00	1,500.00	10,030.00
Polio Plus		957.00	0.00	957.00
Silent Auction		9,151.00	0.00	9,151.00
Total District Conference	0.00	73,422.91	51,720.00	21,702.91
Registration Fees				
Mid Year Assembly			4,250.00	-4,250.00
District Awards & Installation Banquet		40.00	7,200.00	-7,160.00
Governor's Installation Sponsor			1,000.00	-1,000.00
Total Registration Fees	0.00	40.00	12,450.00	-12,410.00
Total Self Supporting Events	0.00	73,462.91	64,170.00	9,292.91
Newsletter - RI Grant 2015-16			3,000.00	-3,000.00
RI Allocation for DG expenses			9,120.00	-9,120.00
Youth Exchange				
Contributions		7,000.00	0.00	7,000.00
Fees from Participants	1,040.00	10,994.30	0.00	10,994.30
Fundraising Events Profits			0.00	0.00
Total Youth Exchange	1,040.00	17,994.30	0.00	17,994.30
License Plates				
Total Income	1,040.00	184,242.21	169,740.00	14,502.21
Gross Profit	1,040.00	184,242.21	169,740.00	14,502.21
Expense				
District Expenses				
DG Fund	170.15	2,971.38	3,500.00	-528.62
DGE Fund			3,500.00	-3,500.00
DGN Fund		599.68	1,500.00	-900.32
Assistant Governor's Fund		2,996.29	5,700.00	-2,703.71
Vice Governor Fund			450.00	-450.00
Rotary International Convention - Atlanta			1,100.00	-1,100.00
RLI Chair		344.98	500.00	-500.00
Administration Support	1,200.00	11,175.00	13,300.00	-2,125.00
Council of Governor's		3,558.36	3,800.00	-241.64
District Newsletter		2,475.00	3,000.00	-525.00
Accounting Fees			550.00	-550.00
CART		691.68	0.00	691.68
District Website		1,592.59	4,250.00	-2,657.41
Supplies	49.00	282.92	640.00	-357.08
Merchant fees	47.20	717.89	300.00	417.89
Awards	53.00	53.00	700.00	-647.00

GRAT Training			600.00	-600.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,000.00	-3,000.00
D7750 Charities Support		500.00	500.00	0.00
RYLA			2,500.00	-2,500.00
Interact			2,000.00	-2,000.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	83.75	16,002.09	7,850.00	8,152.09
Zone Institute		3,688.97	7,700.00	-4,011.03
Zone Institute Fee			500.00	-500.00
Zone Institute - PDG's & PP		4,000.00	5,500.00	-1,500.00
AG & Committee Chair Training		102.75	1,000.00	-897.25
District Trainer - Club visit mileage		767.07	1,000.00	-232.93
Carolina PETS (AG & VG)	228.79	5,883.83	9,900.00	-4,016.17
PETS Notebooks and copies		763.66	760.00	3.66
RI Convention			6,100.00	-6,100.00
Public Relations		718.07	1,000.00	-281.93
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits		218.70	500.00	-281.30
District Literacy Chair - Club visits			400.00	-400.00
RI Allocation for DG Expenses			9,120.00	-9,120.00
Total District Expenses	1,831.89	60,403.91	105,570.00	-45,166.09
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses		49,278.75	51,720.00	-2,441.25
Silent Auction and Polio Plus		10,108.00	0.00	10,108.00
Foundation Banquet			0.00	0.00
Mid Year Assembly		1,017.88	4,250.00	-3,232.12
2016-2017 All Club Conference Deposit			0.00	0.00
2017-2018 All Club Conference Deposit			0.00	0.00
District Awards & Installation Banquet			8,200.00	-8,200.00
Swamp Rabbit Fundraiser Eventt			0.00	0.00
Total Self Supporting Events Expenses	0.00	60,404.63	64,170.00	-3,765.37
Total Operating Expenses	1,831.89	120,808.54	169,740.00	-48,931.46
Net Operating Income	-791.89	63,433.67		63,433.67
Other Income/Expenses				
District Supplemental Grants funded by District 7750		-30,181.00	0.00	-30,181.00
District Grants Funded by TRF			0.00	0.00
District Grants Funded by TRF Allocated			0.00	0.00
District Grants Allocated		-2500.00		
Net Investment Income			0.00	0.00
Net Income	-791.89	30,752.67	0.00	30,752.67