

Rotary District 7750
Statement of Financial Position
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	46,921.65
District Grant Checking Account	380.03
Youth Exchange Checking Account	7,492.27
The Spartanburg County Foundati	241,399.59
Total Checking/Savings	<u>296,193.54</u>
Total Current Assets	<u>296,193.54</u>
TOTAL ASSETS	<u>296,193.54</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	260,928.29
Net Income	35,265.25
Total Equity	<u>296,193.54</u>
TOTAL LIABILITIES & EQUITY	<u>296,193.54</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
February 2017 and Year to Date July 2016 through February 2017

	Feb-17	July 16 - Feb 17	Annual Budget	Budget Variance
Income				
Member Dues		92,785.00	93,450.00	-665.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,906.00	16,020.00	-114.00
All Club Conference Registration fees	1,973.91	35,878.91	34,200.00	1,678.91
All Club Conference Sponsorships	2,180.00	11,530.00	1,500.00	10,030.00
Polio Plus	957.00	957.00	0.00	957.00
Silent Auction	9,151.00	9,151.00	0.00	9,151.00
Total District Conference	14,261.91	73,422.91	51,720.00	21,702.91
Registration Fees				
Mid Year Assembly			4,250.00	-4,250.00
District Awards & Installation Banquet		40.00	7,200.00	-7,160.00
Governor's Installation Sponsor			1,000.00	-1,000.00
Total Registration Fees	0.00	40.00	12,450.00	-12,410.00
Total Self Supporting Events	14,261.91	73,462.91	64,170.00	9,292.91
Newsletter - RI Grant 2015-16			3,000.00	-3,000.00
RI Allocation for DG expenses			9,120.00	-9,120.00
Youth Exchange				
Contributions		7,000.00	0.00	7,000.00
Fees from Participants		6,203.00	0.00	6,203.00
Fundraising Events Profits			0.00	0.00
Total Youth Exchange	0.00	13,203.00	0.00	13,203.00
License Plates				
Total Income	14,261.91	179,450.91	169,740.00	9,710.91
Gross Profit	14,261.91	179,450.91	169,740.00	9,710.91
Expense				
District Expenses				
DG Fund	35.59	2,801.23	3,500.00	-698.77
DGE Fund			3,500.00	-3,500.00
DGN Fund		599.68	1,500.00	-900.32
Assistant Governor's Fund	112.12	1,975.86	5,700.00	-3,724.14
Vice Governor Fund			450.00	-450.00
Rotary International Convention - Atlanta			1,100.00	-1,100.00
RLI Chair		344.98	500.00	-500.00
Administration Support	1,400.00	8,950.00	13,300.00	-4,350.00
Council of Governor's	1,439.03	3,558.36	3,800.00	-241.64
District Newsletter		1,650.00	3,000.00	-1,350.00
Accounting Fees			550.00	-550.00
CART		691.68	0.00	691.68
District Website		1,592.59	4,250.00	-2,657.41
Supplies		233.92	640.00	-406.08
Merchant fees	-394.76	521.44	300.00	221.44
Awards			700.00	-700.00
GRAT Training			600.00	-600.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,000.00	-3,000.00
D7750 Charities Support		500.00	500.00	0.00

RYLA			2,500.00	-2,500.00
Interact			2,000.00	-2,000.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	5,397.94	15,381.08	7,850.00	7,531.08
Zone Institute		3,688.97	7,700.00	-4,011.03
Zone Institute Fee			500.00	-500.00
Zone Institute - PDG's & PP		4,000.00	5,500.00	-1,500.00
AG & Committee Chair Training		102.75	1,000.00	-897.25
District Trainer - Club visit mileage	216.00	640.79	1,000.00	-359.21
Carolina PETS (AG & VG)	260.00	2,735.00	9,900.00	-7,165.00
PETS Notebooks and copies	17.50	213.11	760.00	-546.89
RI Convention			6,100.00	-6,100.00
Public Relations	238.07	718.07	1,000.00	-281.93
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits		218.70	500.00	-281.30
District Literacy Chair - Club visits			400.00	-400.00
RI Allocation for DG Expenses			9,120.00	-9,120.00
Total District Expenses	8,721.49	51,418.21	105,570.00	-54,151.79
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses	14,201.35	48,960.47	51,720.00	-2,759.53
Silent Auction and Polio Plus	10,108.00	10,108.00	0.00	10,108.00
Foundation Banquet			0.00	0.00
Mid Year Assembly	1,017.88	1,017.88	4,250.00	-3,232.12
2016-2017 All Club Conference Deposit			0.00	0.00
2017-2018 All Club Conference Deposit			0.00	0.00
District Awards & Installation Banquet			8,200.00	-8,200.00
Swamp Rabbit Fundraiser Eventt			0.00	0.00
Total Self Supporting Events Expenses	25,327.23	60,086.35	64,170.00	-4,083.65
Total Operating Expenses	34,048.72	111,504.56	169,740.00	-58,235.44
Net Operating Income	-19,786.81	67,946.35		67,946.35
Other Income/Expenses				
District Supplemental Grants funded by District 7750		-30,181.00	0.00	-30,181.00
District Grants Funded by TRF			0.00	0.00
District Grants Funded by TRF Allocated			0.00	0.00
District Grants Allocated		-2500.00		
Net Investment Income			0.00	0.00
Net Income	-19,786.81	35,265.35	0.00	35,265.35