

Rotary District 7750
Statement of Financial Position
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	62,020.27
District Grant Checking Account	380.03
Youth Exchange Checking Account	12,180.46
The Spartanburg County Foundati	241,399.59
Total Checking/Savings	<u>315,980.35</u>
Total Current Assets	<u>315,980.35</u>
TOTAL ASSETS	<u>315,980.35</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	260,928.29
Net Income	55,052.06
Total Equity	<u>315,980.35</u>
TOTAL LIABILITIES & EQUITY	<u>315,980.35</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
January 2017 and Year to Date July 2016 through January 2017

	Jan-17	July 16 - Jan 17	Annual Budget	Budget Variance
Income				
Member Dues		92,785.00	93,450.00	-665.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,906.00	16,020.00	-114.00
All Club Conference Registration fees	17,995.00	33,905.00	34,200.00	-295.00
All Club Conference Sponsorships	6,600.00	9,350.00	1,500.00	7,850.00
Silent Auction				
Total District Conference	24,595.00	59,161.00	51,720.00	7,441.00
Registration Fees				
Mid Year Assembly			4,250.00	-4,250.00
District Awards & Installation Banquet		40.00	7,200.00	-7,160.00
Governor's Installation Sponsor			1,000.00	-1,000.00
Total Registration Fees	0.00	40.00	12,450.00	-12,410.00
Total Self Supporting Events	24,595.00	59,201.00	64,170.00	-4,969.00
Newsletter - RI Grant 2015-16			3,000.00	-3,000.00
RI Allocation for DG expenses			9,120.00	-9,120.00
Youth Exchange				0.00
Contributions		7,000.00	0.00	7,000.00
Fees from Participants	500.00	6,203.00	0.00	6,203.00
Fundraising Events Profits			0.00	0.00
Total Youth Exchange	500.00	13,203.00	0.00	13,203.00
License Plates				
Total Income	25,095.00	165,189.00	169,740.00	-4,551.00
Gross Profit	25,095.00	165,189.00	169,740.00	-4,551.00
Expense				
District Expenses				
DG Fund	76.90	2,765.64	3,500.00	-734.36
DGE Fund			3,500.00	-3,500.00
DGN Fund		599.68	1,500.00	-900.32
Assistant Governor's Fund	793.16	1,863.84	5,700.00	-3,836.16
Vice Governor Fund			450.00	-450.00
Rotary International Convention - Atlanta			1,100.00	-1,100.00
RLI Chair		344.98	500.00	-500.00
Administration Support	1,050.00	7,550.00	13,300.00	-5,750.00
Council of Governor's	2,119.33	2,119.33	3,800.00	-1,680.67
District Newsletter		1,650.00	3,000.00	-1,350.00
Accounting Fees			550.00	-550.00
CART		691.68	0.00	691.68
District Website		1,592.59	4,250.00	-2,657.41
Supplies	233.92	233.92	640.00	-406.08
Merchant fees	239.30	916.20	300.00	616.20
Awards			700.00	-700.00
GRAT Training			600.00	-600.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,000.00	-3,000.00
D7750 Charities Support		500.00	500.00	0.00

RYLA			2,500.00	-2,500.00
Interact			2,000.00	-2,000.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	1,775.00	9,983.14	7,850.00	2,133.14
Zone Institute		3,688.97	7,700.00	-4,011.03
Zone Institute Fee			500.00	-500.00
Zone Institute - PDG's & PP		4,000.00	5,500.00	-1,500.00
AG & Committee Chair Training		102.75	1,000.00	-897.25
District Trainer - Club visit mileage	133.99	424.79	1,000.00	-575.21
Carolina PETS (AG & VG)	2,475.00	2,475.00	9,900.00	-7,425.00
PETS Notebooks and copies		195.61	760.00	-564.39
RI Convention			6,100.00	-6,100.00
Public Relations		480.00	1,000.00	-520.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits		218.70	500.00	-281.30
District Literacy Chair - Club visits			400.00	-400.00
RI Allocation for DG Expenses			9,120.00	-9,120.00
Total District Expenses	8,896.60	42,696.82	105,570.00	-62,873.18
Self Supporting Events Expenses				
All Club Conference Expenses	20,021.33	34,759.12	51,720.00	-16,960.88
Foundation Banquet			0.00	0.00
Mid Year Assembly			4,250.00	-4,250.00
2016-2017 All Club Conference Deposit			0.00	0.00
2017-2018 All Club Conference Deposit			0.00	0.00
District Awards & Installation Banquet			8,200.00	-8,200.00
Swamp Rabbit Fundraiser Eventt			0.00	0.00
Total Self Supporting Events Expenses	20,021.33	34,759.12	64,170.00	-29,410.88
Total Operating Expenses	28,917.93	77,455.94	169,740.00	-92,284.06
Net Operating Income	-3,822.93	87,733.06		87,733.06
Other Income/Expenses				
District Supplemental Grants funded by District 7750		-30,181.00	0.00	-30,181.00
District Grants Funded by TRF			0.00	0.00
District Grants Funded by TRF Allocated			0.00	0.00
District Grants Allocated	-2,500.00	-2500.00	0.00	-2,500.00
Net Investment Income			0.00	0.00
Net Income	-1,322.93	55,052.06	0.00	55,052.06