

Rotary District 7750
Statement of Financial Position
As of August 31, 2016

Cash Basis

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	77,237.07
District Grant Checking Account	380.03
Youth Exchange Checking Account	3,624.51
The Spartanburg County Foundati	<u>252,259.24</u>
Total Checking/Savings	<u>333,500.85</u>
Total Current Assets	<u>333,500.85</u>
TOTAL ASSETS	<u>333,500.85</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	271,787.94
Net Income	<u>61,712.91</u>
Total Equity	<u>333,500.85</u>
TOTAL LIABILITIES & EQUITY	<u>333,500.85</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
August 2016 and Year to Date July 2016 through August 2016

	Aug-16	July 16 - August 16	Annual Budget	Budget Variance
Income				
Member Dues	34,055.00	84,000.00	93,450.00	-9,450.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues	5,838.00	14,400.00	16,020.00	-1,620.00
All Club Conference Registration fees		0.00	34,200.00	-34,200.00
All Club Conference Sponsorships			1,500.00	-1,500.00
Silent Auction				
Total District Conference	<u>5,838.00</u>	<u>14,400.00</u>	<u>51,720.00</u>	<u>-37,320.00</u>
Registration Fees				
Mid Year Assembly			4,250.00	-4,250.00
District Awards & Installation Banquet	40.00	40.00	7,200.00	-7,160.00
Governor's Installation Sponsor			1,000.00	-1,000.00
Total Registration Fees	<u>40.00</u>	<u>40.00</u>	<u>12,450.00</u>	<u>-12,410.00</u>
Total Self Supporting Events	5,878.00	14,440.00	64,170.00	-49,730.00
Newsletter - RI Grant 2015-16			3,000.00	-3,000.00
RI Allocation for DG expenses			9,120.00	-9,120.00
Youth Exchange				0.00
Contributions			0.00	0.00
Fees from Participants			0.00	0.00
Fundraising Events Profits			0.00	0.00
Total Youth Exchange	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
License Plates				
Total Income	<u>39,933.00</u>	<u>98,440.00</u>	<u>169,740.00</u>	<u>-71,300.00</u>
Gross Profit	39,933.00	98,440.00	169,740.00	-71,300.00
Expense				
District Expenses				
DG Fund		1,690.00	3,500.00	-1,810.00
DGE Fund			3,500.00	-3,500.00
DGN Fund	599.68	599.68	1,500.00	-900.32
Assistant Governor's Fund	104.76	104.76	5,700.00	-5,595.24
Vice Governor Fund			450.00	-450.00
Rotary International Convention - Atlanta			1,100.00	-1,100.00
RLI Chair	344.98	344.98	500.00	-500.00
Administration Support		1,100.00	13,300.00	-12,200.00
Council of Governor's			3,800.00	-3,800.00
District Newsletter			3,000.00	-3,000.00
Accounting Fees			550.00	-550.00
District Website		49.61	4,250.00	-4,200.39
Supplies			640.00	-640.00
Merchant fees	52.95	250.97	300.00	-49.03
Awards			700.00	-700.00
GRAT Training			600.00	-600.00
RLI Dues		300.00	300.00	0.00

TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,000.00	-3,000.00
D7750 Charities Support			500.00	-500.00
RYLA			2,500.00	-2,500.00
Interact			2,000.00	-2,000.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	102.64	561.09	7,850.00	-7,288.91
Zone Institute	2,010.00	2,460.00	7,700.00	-5,240.00
Zone Institute Fee			500.00	-500.00
Zone Institute - PDG's & PP			5,500.00	-5,500.00
AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage	115.00	115.00	1,000.00	-885.00
Carolina PETS (AG & VG)			9,900.00	-9,900.00
PETS Notebooks and copies			760.00	-760.00
RI Convention			6,100.00	-6,100.00
Public Relations	270.00	270.00	1,000.00	-730.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits			500.00	-500.00
District Literacy Chair - Club visits			400.00	-400.00
RI Allocation for DG expenses			9,120.00	-9,120.00
Total District Expenses	3,600.01	7,846.09	105,570.00	-97,723.91
Self Supporting Events Expenses				
All Club Conference Expenses	-1,300.00	-1,300.00	51,720.00	-53,020.00
Foundation Banquet			0.00	0.00
Mid Year Assembly			4,250.00	-4,250.00
2016-2017 All Club Conference Deposit			0.00	0.00
2017-2018 All Club Conference Deposit			0.00	0.00
District Awards & Installation Banquet			8,200.00	-8,200.00
Swamp Rabbit Fundraiser Eventt			0.00	0.00
Total Self Supporting Events Expenses	-1,300.00	-1,300.00	64,170.00	-65,470.00
Total Operating Expenses	2,300.01	6,546.09	169,740.00	-163,193.91
Net Operating Income	37,632.99	91,893.91	0.00	91,893.91
Other Income/Expenses				
District Supplemental Grants funded by District 7750	30,181.00	30,181.00	0.00	30,181.00
District Grants Funded by TRF			0.00	0.00
District Grants Funded by TRF Allocated			0.00	0.00
Net Investment Income			0.00	0.00
Net Income	7,451.99	61,712.91	0.00	61,712.91