

Rotary District 7750
Statement of Financial Position
As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	69,682.44
District Grant Checking Account	380.03
Youth Exchange Checking Account	3,329.15
The Spartanburg County Foundati	252,259.24
Total Checking/Savings	325,650.86
Other Current Assets	
Due from Jack Newby	398.00
Total Other Current Assets	398.00
Total Current Assets	326,048.86
TOTAL ASSETS	326,048.86
LIABILITIES & EQUITY	
Equity	
Retained Earnings	271,787.94
Net Income	54,260.92
Total Equity	326,048.86
TOTAL LIABILITIES & EQUITY	326,048.86

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
July 2016 and Year to Date July 2016 through July 2016

	Jul-16	July 16 - July 16	Annual Budget	Budget Variance
Income				
Member Dues	49,945.00	49,945.00	93,450.00	-43,505.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues	8,562.00	8,562.00	16,020.00	-7,458.00
All Club Conference Registration fees			34,200.00	-34,200.00
All Club Conference Sponsorships			1,500.00	-1,500.00
Silent Auction			0	6248.29
Total District Conference	<u>8,562.00</u>	<u>8,562.00</u>	<u>51,720.00</u>	<u>-43,158.00</u>
Registration Fees				
Mid Year Assembly			4,250.00	-4,250.00
District Awards & Installation Banquet			7,200.00	-7,200.00
Governor's Installation Sponsor			1,000.00	-1,000.00
Total Registration Fees	<u>0.00</u>	<u>0.00</u>	<u>12,450.00</u>	<u>-12,450.00</u>
Total Self Supporting Events	8,562.00	8,562.00	64,170.00	-55,608.00
Newsletter - RI Grant 2016-17			3,000.00	-3,000.00
RI Allocation for DG expenses			9,120.00	-9,120.00
Youth Exchange				0.00
Contributions			0.00	0.00
Fees from Participants			0.00	0.00
Fundraising Events Profits			0.00	0.00
Total Youth Exchange	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
License Plates				
Total Income	<u>58,507.00</u>	<u>58,507.00</u>	<u>169,740.00</u>	<u>-111,233.00</u>
Gross Profit	58,507.00	58,507.00	169,740.00	-111,233.00
Expense				
District Expenses				
DG Fund	1,690.00	1,690.00	3,500.00	-1,810.00
DGE Fund			3,500.00	-3,500.00
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund			5,700.00	-5,700.00
Vice Governor Fund			450.00	-450.00
Rotary International Convention - Atlanta			1,100.00	-1,100.00
RLI Chair			500.00	-500.00
Administration Support	1,100.00	1,100.00	13,300.00	-12,200.00
Council of Governor's			3,800.00	-3,800.00
District Newsletter			3,000.00	-3,000.00
Accounting Fees			550.00	-550.00
District Website	49.61	49.61	4,250.00	-4,200.39
Supplies			640.00	-640.00
Merchant fees	198.02	198.02	300.00	-101.98
Awards			700.00	-700.00
GRAT Training			600.00	-600.00
RLI Dues	300.00	300.00	300.00	0.00

TRF-Paul Harris Society			200.00	-200.00
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			3,000.00	-3,000.00
D7750 Charities Support			500.00	-500.00
RYLA			2,500.00	-2,500.00
Interact			2,000.00	-2,000.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	458.45	458.45	7,850.00	-7,391.55
Zone Institute			7,700.00	-7,700.00
Zone Institute Fee	450.00	450.00	500.00	-50.00
Zone Institute - PDG's & PP			5,500.00	-5,500.00
AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage			1,000.00	-1,000.00
Carolina PETS (AG & VG)			9,900.00	-9,900.00
PETS Notebooks and copies			760.00	-760.00
RI Convention			6,100.00	-6,100.00
Public Relations			1,000.00	-1,000.00
DGE Deposit for 2017 Awards/Installation Banquet			500.00	-500.00
District Foundation Chair - Club visits			500.00	-500.00
District Literacy Chair - Club visits			400.00	-400.00
RI Allocation for DG Expenses			9,120.00	-9,120.00
Total District Expenses	4,246.08	4,246.08	105,570.00	-101,323.92
Self Supporting Events Expenses				
All Club Conference Expenses			51,720.00	-51,720.00
Foundation Banquet			0.00	0.00
Mid Year Assembly			4,250.00	-4,250.00
2016-2017 All Club Conference Deposit			0.00	0.00
2017-2018 All Club Conference Deposit			0.00	0.00
District Awards & Installation Banquet			8,200.00	-8,200.00
Swamp Rabbit Fundraiser Eventt			0.00	0.00
Total Self Supporting Events Expenses	0.00	0.00	64,170.00	-64,170.00
Total Operating Expenses	4,246.08	4,246.08	169,740.00	-165,493.92
Net Operating Income	54,260.92	54,260.92		54,260.92
Other Income/Expenses				
DSG Supplemental Grants funded by District 7750			0.00	0.00
District Grants Funded by TRF			0.00	0.00
District Grants Funded by TRF Allocated			0.00	0.00
Net Investment Income			0.00	0.00
Net Income	54,260.92	54,260.92	0.00	54,260.92