

Rotary District 7750
Statement of Financial Position
May 31, 2016

Cash Basis

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	31,270.71
The Spartanburg County Foundati	250,320.62
Total Checking/Savings	<u>281,591.33</u>
Total Current Assets	<u>281,591.33</u>
TOTAL ASSETS	<u>281,591.33</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	270,740.05
Net Income	10,851.28
Total Equity	<u>281,591.33</u>
TOTAL LIABILITIES & EQUITY	<u>281,591.33</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
May 2016 and Year to Date July 2015 through May 2016

	<u>May-16</u>	<u>Jul 15 - May 16</u>	<u>Annual Budget</u>	<u>Budget Variance</u>
Income				
Member Dues		94,464.00	94,680.00	-216.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,744.00	15,780.00	-36.00
All Club Conference Registration fees		36,470.00	32,400.00	4,070.00
All Club Conference Sponsorships		16,300.00	1,700.00	14,600.00
Silent Auction	6,248.29	6248.29	0	6248.29
Total District Conference	<u>6,248.29</u>	<u>74,762.29</u>	<u>49,880.00</u>	<u>24,882.29</u>
Registration Fees				
Foundation Banquet		7,640.00	6,000.00	1,640.00
Foundation Seminar Sponsorship		5,800.00	1,500.00	4,300.00
Mid Year Assembly		4,100.00	3,750.00	350.00
Foundation Seminars			0.00	0.00
District Awards & Installation Banquet	1,880.00	2,000.00	6,000.00	-4,000.00
Governor's Installation Sponsor	500.00	500.00	1,500.00	-1,000.00
Club Leadership Training			0.00	0.00
MLK Dream Weekend			0.00	0.00
RYE Supper		10,725.00	0.00	10,725.00
Swamp Rabbit Hockey fundraiser		899.25	0.00	899.25
Total Registration Fees	<u>2,380.00</u>	<u>31,664.25</u>	<u>18,750.00</u>	<u>12,914.25</u>
Total Self Supporting Events		106,426.54	68,630.00	37,796.54
Newsletter - RI Grant		6,000.00	3,000.00	3,000.00
Group Study Exchange				0.00
License Plates			0.00	0.00
Total Income	<u>8,628.29</u>	<u>206,890.54</u>	<u>166,310.00</u>	<u>40,580.54</u>
Gross Profit	8,628.29	206,890.54	166,310.00	40,580.54
Expense				
District Expenses				
DG Fund		1,150.13	3,500.00	-2,349.87
DGE Fund	190.91	3,605.83	3,500.00	105.83
DGN Fund			1,500.00	-1,500.00
Vice Governor Fund			0.00	0.00
Assistant Governor's Fund	21.60	2,477.64	5,700.00	-3,222.36
RLI Chair			500.00	-500.00
Administration Support	1,250.00	11,925.00	13,200.00	-1,275.00
Council of Governor's	1,673.97	3,819.28	3,600.00	219.28
District Directory			0.00	0.00
District Newsletter		3,000.00	3,000.00	0.00
Accounting Fees		550.00	1,900.00	-1,350.00
District Website		1,561.15	1,600.00	-38.85
GSE Expenses			0.00	0.00
Supplies		350.96	750.00	-399.04
Caribbean Partnership		200.00	0.00	-200.00
Merchant fees	405.05	1,567.95	0.00	1,567.95
Awards			750.00	-750.00
GRAT Training		263.88	1,000.00	-736.12

RLI Dues		325.00	300.00	25.00
TRF-Paul Harris Society		404.24	200.00	204.24
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training		99.00	4,000.00	-3,901.00
RYLA			2,000.00	-2,000.00
Interact			1,500.00	-1,500.00
Rotaract			1,000.00	-1,000.00
Youth Exchange		6,000.00	6,000.00	0.00
Zone Institute		6,898.97	10,000.00	-3,101.03
Zone Institute Fee		2,111.03	450.00	1,661.03
Zone Institute - PDG's & PP		2,500.00	7,000.00	-4,500.00
AG & Committee Chair Training	420.22	712.60	1,100.00	-387.40
Carolina PETS (AG & VG)		9,041.70	8,450.00	591.70
PETS Notebooks and copies		182.53	680.00	-497.47
RI Convention		8,447.80	13,000.00	-4,552.20
Public Relations			750.00	-750.00
Total District Expenses	3,961.75	67,194.69	97,680.00	-30,485.31
Self Supporting Events Expenses				
All Club Conference Expenses	13,834.55	64,071.43	49,880.00	14,191.43
Foundation Banquet		11,588.60	7,500.00	4,088.60
Mid Year Assembly	-12.00	5,634.29	3,750.00	1,884.29
2016-2017 All Club Conference Deposit		2,000.00	0.00	2,000.00
2017-2018 All Club Conference Deposit	750.00	750.00	0.00	750.00
RYE Supper Expense		10,725.00	0.00	10,725.00
District Awards & Installation Banquet			7,500.00	-7,500.00
Swamp Rabbit Fundraiser Eventt		881.25	0.00	881.25
Total Self Supporting Events Expenses	14,572.55	95,650.57	68,630.00	27,020.57
Total Operating Expenses	18,534.30	162,845.26	166,310.00	-3,464.74
Net Operating Income	-9,906.01	44,045.28		44,045.28
Other Expenses				
DSG Supplemental Grants		33,194.00		33,194.00
Net Income	-9,906.01	10,851.28	0.00	10,851.28