

Rotary District 7750
Statement of Financial Position
As of February 29, 2016

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	76,897.21
The Spartanburg County Foundati	250,320.62
Total Checking/Savings	<u>327,217.83</u>
Total Current Assets	<u>327,217.83</u>
TOTAL ASSETS	<u>327,217.83</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	270,740.05
Net Income	56,477.78
Total Equity	<u>327,217.83</u>
TOTAL LIABILITIES & EQUITY	<u>327,217.83</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
February 2016 and Year to Date July 2015 through February 2016

	Jan-16	Jul 15 - Jan 16	Annual Budget	Budget Variance
Income				
Member Dues		94,464.00	94,680.00	-216.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		15,744.00	15,780.00	-36.00
All Club Conference Registration fees	7,810.00	9,711.00	32,400.00	-22,689.00
All Club Conference Sponsorships	2,500.00	8,300.00	1,700.00	6,600.00
Total District Conference	10,310.00	33,755.00	49,880.00	-16,125.00
Registration Fees				
Foundation Banquet		7,640.00	6,000.00	1,640.00
Foundation Seminar Sponsorship		5,800.00	1,500.00	4,300.00
Mid Year Assembly	950.00	4,125.00	3,750.00	375.00
Foundation Seminars			0.00	0.00
District Awards & Installation Banquet			6,000.00	-6,000.00
Governor's Installation Sponsor			1,500.00	-1,500.00
Club Leadership Training			0.00	0.00
MLK Dream Weekend			0.00	0.00
RYE Supper	8,725.00	10,725.00	0.00	10,725.00
Polio Plus		54.00	0.00	54.00
Total Registration Fees	9,675.00	28,344.00	18,750.00	9,594.00
Total Self Supporting Events	19,985.00	62,099.00	68,630.00	-6,531.00
Newsletter - RI Grant		6,000.00	3,000.00	3,000.00
Group Study Exchange				0.00
License Plates			0.00	0.00
Total Income	19,985.00	162,563.00	166,310.00	-3,747.00
Gross Profit	19,985.00	162,563.00	166,310.00	-3,747.00
Expense				
District Expenses				
DG Fund	93.50	1,150.13	3,500.00	-2,349.87
DGE Fund	58.32	3,414.92	3,500.00	-85.08
DGN Fund			1,500.00	-1,500.00
Vice Governor Fund			0.00	0.00
Assistant Governor's Fund	182.14	1,351.90	5,700.00	-4,348.10
RLI Chair			500.00	-500.00
Administration Support	1,325.00	8,375.00	13,200.00	-4,825.00
Council of Governor's		2,145.31	3,600.00	-1,454.69
District Directory			0.00	0.00
District Newsletter		1,500.00	3,000.00	-1,500.00
Accounting Fees		550.00	1,900.00	-1,350.00
District Website		1,561.15	1,600.00	-38.85
GSE Expenses			0.00	0.00
Supplies		144.06	750.00	-605.94
Caribbean Partnership		200.00	0.00	-200.00
Merchant fees	-153.76	269.80	0.00	269.80
Awards			750.00	-750.00
DSG Supplemental Grants		33,194.00	0.00	33,194.00
GRAT Training		263.88	1,000.00	-736.12

RLI Dues	25.00	325.00	300.00	25.00
TRF-Paul Harris Society	17.28	298.22	200.00	98.22
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			250.00	-250.00
TRF-Partnered Training			4,000.00	-4,000.00
RYLA			2,000.00	-2,000.00
Interact			1,500.00	-1,500.00
Rotaract			1,000.00	-1,000.00
Youth Exchange		6,000.00	6,000.00	0.00
Zone Institute		6,898.97	3,547.02	3,351.95
Zone Institute Fee		2,111.03	450.00	1,661.03
Zone Institute - PDG's & PP		2,500.00	7,000.00	-4,500.00
AG & Committee Chair Training		292.38	1,100.00	-807.62
Carolina PETS (AG & VG)	1,410.00	4,749.44	8,450.00	-3,700.56
PETS Notebooks and copies		182.53	680.00	-497.47
RI Convention		8,447.80	13,000.00	-4,552.20
Public Relations			750.00	-750.00
Total District Expenses	2,957.48	85,925.52	91,227.02	-5,301.50
Self Supporting Events Expenses				
All Club Conference Expenses		681.81	49,880.00	-49,198.19
Foundation Banquet		11,588.60	7,500.00	4,088.60
Mid Year Assembly	5,580.29	5,646.29	3,750.00	1,896.29
2016-2017 All Club Conference Deposit		2,000.00	0.00	2,000.00
RYE Supper Expense	243.00	243.00	0.00	243.00
District Awards & Installation Banquet			7,500.00	-7,500.00
Total Self Supporting Events Expenses	5,823.29	20,159.70	68,630.00	-48,470.30
Total Expense	8,780.77	106,085.22	159,857.02	-53,771.80
Net Income	11,204.23	56,477.78	6,452.98	50,024.80