

Rotary District 7750
Statement of Financial Position
May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	45,570.50
The Spartanburg County Foundati	250,320.62
Total Checking/Savings	<u>295,891.12</u>
Total Current Assets	<u>295,891.12</u>
TOTAL ASSETS	<u>295,891.12</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	260,625.44
Net Income	35,265.68
Total Equity	<u>295,891.12</u>
TOTAL LIABILITIES & EQUITY	<u>295,891.12</u>

Rotary District 7750
Cash Receipts and Disbursements Actual vs. Budget
May 2015 and Year to Date July 2014 through May 2015

	May-15	Jul 14 - May 15	Annual Budget	Budget Variance
Income				
Member Dues	0.00	89,930.00	90,100.00	-170.00
Self Supporting Events				
District Conference				
Conference Dues		15,870.00	15,900.00	-30.00
Conference Registration fees	2,880.00	29,455.00	32,400.00	-2,945.00
Conference Sponsorships		0.00	1,700.00	-1,700.00
Polio Plus	452.00	452.00		
Silent Auction	2,824.00	2,824.00		
Total District Conference	6,156.00	48,601.00	50,000.00	-1,399.00
Registration Fees				
Foundation Banquet		5,927.00	4,500.00	1,427.00
Foundation Seminar Sponsorship		0.00	1,500.00	-1,500.00
Mid Year Assembly		4,615.00	3,000.00	1,615.00
Foundation Seminars		0.00	5,000.00	-5,000.00
Governor's Installation Banquet	2,600.00	2,600.00	6,000.00	-3,400.00
Governor's Installation Sponsor	2,100.00	2,100.00	1,500.00	600.00
Club Leadership Training		0.00	4,500.00	-4,500.00
MLK Dream Weekend		1,000.00		
Rotary's 110th Birthday		17,285.00	0.00	17,285.00
Total Registration Fees	4,700.00	33,527.00	26,000.00	7,527.00
Total Self Supporting Events	10,856.00	82,128.00	76,000.00	6,128.00
Newsletter - RI Grant		0.00	3,000.00	-3,000.00
Group Study Exchange	0.00	6,400.00		6,400.00
License Plates		610.15	0.00	610.15
Total Income	10,856.00	179,068.15	169,100.00	9,968.15
Gross Profit	10,856.00	179,068.15	169,100.00	9,968.15
Expense				
District Expenses				
DG Fund		2,138.57	3,500.00	-1,361.43
DGE Fund	1,141.83	3,709.04	3,500.00	209.04
DGN Fund	54.42	1,056.65	1,500.00	-443.35
Vice Governor Fund		500.00	1,000.00	-500.00
Assistant Governor's Fund	220.80	1,424.66	4,800.00	-3,375.34
Administration Support	1,100.00	11,994.61	13,230.00	-1,235.39
Council of Governor's	1,634.56	3,273.17	4,000.00	-726.83
District Directory		0.00	100.00	-100.00
District Newsletter	750.00	3,000.00	3,000.00	0.00
Accounting Fees		1,820.00	1,750.00	70.00
District Website		1,561.15	1,600.00	-38.85
GSE Expenses		7,843.27		
Supplies		272.15	750.00	-477.85

Merchant fees	445.29	1,035.60		
Awards		0.00	750.00	-750.00
Membership Training		0.00	1,000.00	-1,000.00
RLI		613.31	750.00	-136.69
TRF-Paul Harris Society		0.00	200.00	-200.00
TRF-Foundation Grants Admin		0.00	420.00	-420.00
TRF-Alumni		0.00	250.00	-250.00
TRF-Partnered Training		0.00	4,000.00	-4,000.00
RYLA		0.00	3,000.00	-3,000.00
Interact		1,237.93	2,000.00	-762.07
Rotaract		0.00	500.00	-500.00
Youth Exchange	1,250.00	6,833.82	7,000.00	-166.18
Zone Institute	302.90	7,486.22	9,700.00	-2,213.78
Zone Institute Fee		450.00	1,000.00	-550.00
Zone Institute - PDG's		4,000.00	4,000.00	0.00
Zone Institute - Past Presidents		2,000.00	0.00	2,000.00
Zone - Director Nomination Comm		300.33		
Carolina PETS (AG & VG)	1,009.95	5,024.00	5,200.00	-176.00
PETS Notebooks and copies		868.75	600.00	268.75
RI Convention		8,792.30	12,000.00	-3,207.70
Public Relations		894.75	2,000.00	-1,105.25
Total District Expenses	7,909.75	78,130.28	93,100.00	-14,969.72
Self Supporting Events Expenses				
District Conference Expenses	9,277.66	36,285.17	50,000.00	-13,714.83
Foundation Banquet		6,397.78	6,000.00	397.78
Foundation Seminars Expense		0.00	5,000.00	-5,000.00
Mid Year Assembly	398.52	4,453.57	3,000.00	1,453.57
Governor's Installation Banquet		677.57	7,500.00	-6,822.43
Club Leadership Training		65.00	4,500.00	-4,435.00
MLK Dream Weekend		1,000.00		
Rotary's 110th Birthday		16,793.10		
Total Self Supporting Events Expenses	9,676.18	65,672.19	76,000.00	-10,327.81
Total Expense	17,585.93	143,802.47	169,100.00	-25,297.53
Net Income	-6,729.93	35,265.68	0.00	35,265.68