

Rotary District 7750
Statement of Financial Position
January 31.2015

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	77,433.70
The Spartanburg County Foundati	250,320.62
Total Checking/Savings	<u>327,754.32</u>
Total Current Assets	<u>327,754.32</u>
TOTAL ASSETS	<u>327,754.32</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	260,625.44
Net Income	67,128.88
Total Equity	<u>327,754.32</u>
TOTAL LIABILITIES & EQUITY	<u>327,754.32</u>

Rotary District 7750

Cash Receipts and Disbursements Actual vs. Budget

January 2015 and Year to Date July through January 2015

	Jan-15	Jul 14 - Jan 15	Annual Budget	Budget Variance
Income				
Member Dues	0.00	89,930.00	90,100.00	-170.00
Self Supporting Events				
District Conference				
Conference Dues		15,870.00	15,900.00	-30.00
Conference Registration fees		0.00	32,400.00	-32,400.00
Conference Sponsorships		0.00	1,700.00	-1,700.00
Total District Conference	0.00	15,870.00	50,000.00	-34,130.00
Registration Fees				
Foundation Banquet		5,927.00	4,500.00	1,427.00
Foundation Seminar Sponsorship		0.00	1,500.00	-1,500.00
Mid Year Assembly	2,355.00	4,010.00	3,000.00	1,010.00
Foundation Seminars		0.00	5,000.00	-5,000.00
Governor's Installation Banquet		0.00	6,000.00	-6,000.00
Governor's Installation Sponsor		0.00	1,500.00	-1,500.00
Club Leadership Training		0.00	4,500.00	-4,500.00
Rotary's 110th Birthday	7,950.00	8,650.00	0.00	8,650.00
Total Registration Fees	10,305.00	18,587.00	26,000.00	-7,413.00
Total Self Supporting Events	10,305.00	34,457.00	76,000.00	-41,543.00
Newsletter - RI Grant		0.00	3,000.00	-3,000.00
License Plates		610.15	0.00	610.15
Total Income	10,305.00	124,997.15	169,100.00	-44,102.85
Gross Profit	10,305.00	124,997.15	169,100.00	-44,102.85

Expense**District Expenses**

DG Fund		1,938.57	3,500.00	-1,561.43
DGE Fund	2,567.21	2,567.21	3,500.00	-932.79
DGN Fund	441.61	580.18	1,500.00	-919.82
Vice Governor Fund	500.00	500.00	1,000.00	-500.00
Assistant Governor's Fund	586.43	985.28	4,800.00	-3,814.72
Administration Support	1,100.00	7,594.61	13,230.00	-5,635.39
Council of Governor's	1,638.61	1,638.61	4,000.00	-2,361.39
District Directory		0.00	100.00	-100.00
District Newsletter	0.00	1,500.00	3,000.00	-1,500.00
Accounting Fees		1,820.00	1,750.00	70.00
District Website		1,561.15	1,600.00	-38.85
Supplies		174.01	750.00	-575.99
Merchant fees	96.39	315.76		
Awards		0.00	750.00	-750.00
Membership Training		0.00	1,000.00	-1,000.00
RLI		300.00	750.00	-450.00
TRF-Paul Harris Society		0.00	200.00	-200.00
TRF-Foundation Grants Admin		0.00	420.00	-420.00
TRF-Alumni		0.00	250.00	-250.00
TRF-Partnered Training		0.00	4,000.00	-4,000.00
RYLA		0.00	3,000.00	-3,000.00
Interact		1,012.93	2,000.00	-987.07
Rotaract		0.00	500.00	-500.00
Youth Exchange	105.00	5,583.82	7,000.00	-1,416.18
Zone Institute		7,183.32	9,700.00	-2,516.68
Zone Institute Fee		450.00	1,000.00	-550.00
Zone Institute - PDG's	52.20	4,000.00	4,000.00	0.00
Zone Institute - Past Presidents		2,000.00	0.00	2,000.00
Zone - Director Nomination Comm		300.33	1,000.00	-699.67
Carolina PETS (AG & VG)	850.00	1,700.00	5,200.00	-3,500.00
PETS Notebooks and copies		0.00	600.00	-600.00
RI Convention	4,714.38	5,364.38	12,000.00	-6,635.62

Public Relations		695.60	2,000.00	-1,304.40
Total District Expenses	<u>12,651.83</u>	<u>49,765.76</u>	<u>94,100.00</u>	<u>-44,334.24</u>
Self Supporting Events Expenses				
District Conference Expenses		0.00	50,000.00	-50,000.00
Foundation Banquet		6,258.97	6,000.00	258.97
Foundation Seminars Expense		0.00	5,000.00	-5,000.00
Mid Year Assembly	600.97	600.97	3,000.00	-2,399.03
Governor's Installation Banquet		177.57	7,500.00	-7,322.43
Club Leadership Training		65.00	4,500.00	-4,435.00
MLK Dream Weekend	1,000.00	1,000.00		
Total Self Supporting Events Expenses	<u>1,600.97</u>	<u>8,102.51</u>	<u>76,000.00</u>	<u>-67,897.49</u>
Total Expense	<u>14,252.80</u>	<u>57,868.27</u>	<u>170,100.00</u>	<u>-112,231.73</u>
Net Income	<u><u>-3,947.80</u></u>	<u><u>67,128.88</u></u>	<u><u>-1,000.00</u></u>	<u><u>68,128.88</u></u>