

Rotary District 7750
Statement of Financial Position
November 30, 2014

	<u>Nov 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	83,547.50
The Spartanburg County Foundati	250,320.62
Total Checking/Savings	<u>333,868.12</u>
Total Current Assets	<u>333,868.12</u>
TOTAL ASSETS	<u>333,868.12</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	260,625.44
Net Income	73,242.68
Total Equity	<u>333,868.12</u>
TOTAL LIABILITIES & EQUITY	<u>333,868.12</u>

Rotary District 7750

Cash Receipts and Disbursements Actual vs. Budget

November 2014 and Year to Date July through November 2014

	Nov-14	Jul - Nov 14	Annual Budget	Budget Variance
Income				
Member Dues	374.00	85,714.00	90,100.00	-4,386.00
Self Supporting Events				
District Conference				
Conference Dues	66.00	15,126.00	15,900.00	-774.00
Conference Registration fees		0.00	32,400.00	-32,400.00
Conference Sponsorships		0.00	1,700.00	-1,700.00
Total District Conference	66.00	15,126.00	50,000.00	-34,874.00
Registration Fees				
Foundation Banquet	2,370.00	5,927.00	4,500.00	1,427.00
Foundation Seminar Sponsorship		0.00	1,500.00	-1,500.00
Mid Year Assembly	350.00	430.00	3,000.00	-2,570.00
Foundation Seminars		0.00	5,000.00	-5,000.00
Governor's Installation Banquet		0.00	6,000.00	-6,000.00
Governor's Installation Sponsor		0.00	1,500.00	-1,500.00
Club Leadership Training		0.00	4,500.00	-4,500.00
Total Registration Fees	2,720.00	6,357.00	26,000.00	-19,643.00
Total Self Supporting Events	2,786.00	21,483.00	76,000.00	-54,517.00
Newsletter - RI Grant		0.00	3,000.00	-3,000.00
License Plates	0.00	564.54	0.00	564.54
Total Income	3,160.00	107,761.54	169,100.00	-61,338.46
Gross Profit	3,160.00	107,761.54	169,100.00	-61,338.46
Expense				
District Expenses				
DG Fund	1,938.57	1,938.57	3,500.00	-1,561.43
DGE Fund		0.00	3,500.00	-3,500.00
DGN Fund	36.62	138.57	1,500.00	-1,361.43
Vice Governor Fund		0.00	1,000.00	-1,000.00
Assistant Governor's Fund	288.96	288.96	4,800.00	-4,511.04
Administration Support	1,150.00	5,394.61	13,230.00	-7,835.39
Council of Governor's		0.00	4,000.00	-4,000.00
District Directory		0.00	100.00	-100.00
District Newsletter		750.00	3,000.00	-2,250.00
Accounting Fees		1,820.00	1,750.00	70.00
District Website		1,561.15	1,600.00	-38.85

	Nov-14	Jul - Nov 14	Annual Budget	Budget Variance
Supplies	80.44	224.04	750.00	-525.96
Awards		0.00	750.00	-750.00
Membership Training		0.00	1,000.00	-1,000.00
RLI		300.00	750.00	-450.00
TRF-Paul Harris Society		0.00	200.00	-200.00
TRF-Foundation Grants Admin		0.00	420.00	-420.00
TRF-Alumni		0.00	250.00	-250.00
TRF-Partnered Training		0.00	4,000.00	-4,000.00
RYLA		0.00	3,000.00	-3,000.00
Interact	80.00	1,012.93	2,000.00	-987.07
Rotaract		0.00	500.00	-500.00
Youth Exchange	2,425.02	2,425.02	7,000.00	-4,574.98
Zone Institute	5,073.83	7,095.32	9,700.00	-2,604.68
Zone Institute Fee		450.00	1,000.00	-550.00
Zone Institute - PDG's	2,000.00	2,000.00	4,000.00	-2,000.00
Zone Institute - Past Presidents	500.00	500.00	0.00	500.00
Zone Institute Misc Expenses		300.33	1,000.00	-699.67
Carolina PETS (AG & VG)	425.00	425.00	5,200.00	-4,775.00
PETS Notebooks and copies		0.00	600.00	-600.00
RI Convention		650.00	12,000.00	-11,350.00
Public Relations	695.60	695.60	2,000.00	-1,304.40
Total District Expenses	14,694.04	27,970.10	94,100.00	-66,129.90
Self Supporting Events Expenses				
District Conference Expenses		0.00	50,000.00	-50,000.00
Foundation Banquet	6,123.91	6,306.19	6,000.00	306.19
Foundation Seminars Expense		0.00	5,000.00	-5,000.00
Mid Year Assembly		0.00	3,000.00	-3,000.00
Governor's Installation Banquet		177.57	7,500.00	-7,322.43
Club Leadership Training	65.00	65.00	4,500.00	-4,435.00
Total Self Supporting Events Expenses	6,188.91	6,548.76	76,000.00	-69,451.24
Total Expense	20,882.95	34,518.86	170,100.00	-135,581.14
Net Income	-17,722.95	73,242.68	-1,000.00	74,242.68