

Rotary District 7750
Statement of Financial Position
September 30, 2014

	<u>Sep 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	99,470.43
The Spartanburg County Foundati	57,000.00
Total Checking/Savings	<u>156,470.43</u>
Total Current Assets	<u>156,470.43</u>
TOTAL ASSETS	<u>156,470.43</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	67,384.82
Net Income	89,085.61
Total Equity	<u>156,470.43</u>
TOTAL LIABILITIES & EQUITY	<u>156,470.43</u>

Rotary District 7750

Cash Receipts and Disbursements Actual vs. Budget

September 2014 and Year to Date July through September 2014

	Sep-14	Jul - Sep 14	Annual Budget	Budget Variance
Income				
Member Dues	12,648.00	82,688.00	90,100.00	-7,412.00
Self Supporting Events				
District Conference				
Conference Dues	2,232.00	14,592.00	15,900.00	-1,308.00
Conference Registration fees		0.00	32,400.00	-32,400.00
Conference Sponsorships		0.00	1,700.00	-1,700.00
Total District Conference	<u>2,232.00</u>	<u>14,592.00</u>	<u>50,000.00</u>	<u>-35,408.00</u>
Registration Fees				
Foundation Banquet	80.00	80.00	4,500.00	-4,420.00
Foundation Seminar Sponsorship		0.00	1,500.00	-1,500.00
Mid Year Assembly		0.00	3,000.00	-3,000.00
Foundation Seminars		0.00	5,000.00	-5,000.00
Governor's Installation Banquet		0.00	6,000.00	-6,000.00
Governor's Installation Sponsor		0.00	1,500.00	-1,500.00
Club Leadership Training		0.00	4,500.00	-4,500.00
Total Registration Fees	<u>80.00</u>	<u>80.00</u>	<u>26,000.00</u>	<u>-25,920.00</u>
Total Self Supporting Events	2,312.00	14,672.00	76,000.00	-61,328.00
Newsletter - RI Grant		0.00	3,000.00	-3,000.00
Total Income	<u>14,960.00</u>	<u>97,360.00</u>	<u>169,100.00</u>	<u>-71,740.00</u>
Gross Profit	14,960.00	97,360.00	169,100.00	-71,740.00
Expense				
District Expenses				
DG Fund		0.00	3,500.00	-3,500.00
DGE Fund		0.00	3,500.00	-3,500.00
DGN Fund		101.95	1,500.00	-1,398.05
Vice Governor Fund		0.00	1,000.00	-1,000.00
Assistant Governor's Fund		0.00	4,800.00	-4,800.00
Administration Support	1,100.00	3,044.61	13,230.00	-10,185.39
Council of Governor's		0.00	4,000.00	-4,000.00
District Directory		0.00	100.00	-100.00
District Newsletter	750.00	750.00	3,000.00	-2,250.00
Accounting Fees		0.00	1,750.00	-1,750.00
District Website	1,367.00	1,385.17	1,600.00	-214.83
Supplies	110.60	143.60	750.00	-606.40

	Sep-14	Jul - Sep 14	Annual Budget	Budget Variance
Awards		0.00	750.00	-750.00
Membership Training		0.00	1,000.00	-1,000.00
RLI		0.00	750.00	-750.00
TRF-Paul Harris Society		0.00	200.00	-200.00
TRF-Foundation Grants Admin		0.00	420.00	-420.00
TRF-Alumni		0.00	250.00	-250.00
TRF-Partnered Training		0.00	4,000.00	-4,000.00
RYLA		0.00	3,000.00	-3,000.00
Interact		0.00	2,000.00	-2,000.00
Rotaract		0.00	500.00	-500.00
Youth Exchange		0.00	7,000.00	-7,000.00
Zone Institute		2,021.49	9,700.00	-7,678.51
Zone Institute Fee		0.00	1,000.00	-1,000.00
Zone Institute - PDG's		0.00	4,000.00	-4,000.00
Carolina PETS (AG & VG)		0.00	5,200.00	-5,200.00
PETS Notebooks and copies		0.00	600.00	-600.00
RI Convention		650.00	12,000.00	-11,350.00
Public Relations		0.00	2,000.00	-2,000.00
Total District Expenses	3,327.60	8,096.82	93,100.00	-85,003.18
Self Supporting Events Expenses				
District Conference Expenses		0.00	50,000.00	-50,000.00
Foundation Banquet		0.00	6,000.00	-6,000.00
Foundation Seminars Expense		0.00	5,000.00	-5,000.00
Mid Year Assembly		0.00	3,000.00	-3,000.00
Governor's Installation Banquet		177.57	7,500.00	-7,322.43
Club Leadership Training		0.00	4,500.00	-4,500.00
Total Self Supporting Events Expenses	0.00	177.57	76,000.00	-75,822.43
Total Expense	3,327.60	8,274.39	169,100.00	-160,825.61
Net Income	11,632.40	89,085.61	0.00	89,085.61